

Regional Office Anantapur
Sreenivasa Nagar, Anantapur, Andhra Pradesh-515001

Ref: 223/CB/GRL/667/2/2025/SALE NOTICE

Date: 02-08-2025

To

1. **Sri Mukkamalla Lokeswar Reddy**
S/o M Narayana Reddy
402 B Sri Sai Maheswara Apartments,
Khaja Nagar Near RTC Bus Stand,
Anantapur,
Andhrapradesh – 515001.
Contact: 8500146479.

Dear Sir/Madam,


Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, that the **Authorized Officer, Canara Bank, Garladinne Branch** had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Garladinne Branch of Canara Bank.**

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of receipt of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,
कृते कनरा बँक/For CANARA BANK

प्राधिकृत अधिकारी /Authorized Officer
क्षेत्रीय कार्यालय, अनंतपुरम्./R.O., Anantapuramu.
AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – SALE NOTICE

Regional Office Anantapur

Sreenivasa Nagar, Anantapur, Andhra Pradesh-515001

Ref: 223/CB/GRL/667/2/2025/SALE NOTICE

Date: 02-08-2025

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower that the below described immovable property mortgaged / charged to the Secured Creditor, the Possession of which has been taken by the **Authorized Officer** of **GARLADINNE, CANARA BANK**, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **21.08.2025 (Time 11.45 a.m. to 12.45 p.m.)** for recovery of **Rs. 17,32,807.08/- (Rupees Seventeen Lakh Thirty Two Thousand Eight Hundred Seven and paise Eight only)** due as on **31.07.2025** in our **Garladinne Branch** of **Canara Bank** from the Borrower:

Sri Mukkamalla Lokeswar Reddy
S/o M Narayana Reddy,
402 B Sri Sai Maheswara Apartments,
Khaja Nagar Near RTC Bus Stand,
Ananatapur, Andhrapradesh-515001
Contact: 8500146479

Schedule of Property:

S.No.	Property Description	Name of the Title Holder																				
1.	<p>Property situated in Papampeta village fields, within Anantapur Municipal Corporation area, within SRD & RD of Anantapuram District.</p> <table><tr><th>Ward.</th><th>S.No.</th><th>Plot No.</th><th>L.P.NO.</th><th>Door No</th></tr><tr><td>Old-2</td><td>84</td><td>49</td><td>415/82</td><td>Old:4-595</td></tr><tr><td>New-3</td><td>82/2</td><td></td><td></td><td>New:4-2-353</td></tr><tr><td>Present-4</td><td></td><td></td><td></td><td></td></tr></table> <p>Boundaries: East : Plot No.57 West: 60 feet Road North: Plot No.48 in Sy.No.82/2 South: Plot No 50</p> <p>Measurements: East to West: 58 feet or 17.67 meters North to South: 36 feet or 10.97 meters Total Extent: 232.30 Sq yards.</p> <p>Cersai Security Interest ID: 400005004503</p>	Ward.	S.No.	Plot No.	L.P.NO.	Door No	Old-2	84	49	415/82	Old:4-595	New-3	82/2			New:4-2-353	Present-4					<p>Sri. Mukkamalla Lokeswara Reddy</p>
Ward.	S.No.	Plot No.	L.P.NO.	Door No																		
Old-2	84	49	415/82	Old:4-595																		
New-3	82/2			New:4-2-353																		
Present-4																						

कृते केनरा बँक/For CANARA BANK


प्राधिकृत अधिकारी/Authorized Officer
क्षेत्र, अनंतपुरम्./R.O., Anantapuramu.

The reserve price will be Rs.49,23,000/- (Rupees Forty Nine Lakh Twenty Three Thousand Only) and the Earnest Money Deposit will be Rs.4,92,300/- (Rupees Four Lakh Ninety Two Thousand Three Hundred Only). The Earnest Money Deposit shall be deposited on or before 20/08/2025 till 5.00 p.m.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<http://www.canarabank.com>) or may contact Branch Manager, Canara Bank, Garladinne Branch (Ph. No:9900804445) during office hours on any working day. Portal of E-Auction: <https://baanknet.com/>

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क्षेत्र, अनंतपुरम्./R.O., Anantapuramu.

AUTHORISED OFFICER

CANARA BANK

Date: 02/08/2025

Place: Anantapur

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02/08/2025

1. **Name and Address of the Secured Creditor: GARLADINNE BRANCH – 0979**
Lalappa Garden, NH-7,
Garladinne,
Anantapur district (A.P.) -515731
PHONE: 9900804445
IFSC code: CNRB0000979
E-mail: cb0979@canarabank.com

2. **Name and Address of the Borrower:**
Sri Mukkamalla Lokeswar Reddy
S/o M Narayana Reddy,
402 B Sri Sai Maheswara Apartments,
Khaja Nagar Near RTC Bus Stand,
Anantapur, Andhrapradesh-515001
Contact: 8500146479

3. **Total liabilities as on 31-07-2025 is Rs.17,32,807.08/- (Rupees Seventeen Lakh Thirty Two Thousand Eight Hundred Seven and paise Eight only) with further interest and other incidental charges thereto incurred by the Bank.**

4. (a) Mode of Auction : **Online Auction (E-Auction)**
- (b) Details of Auction service provider : **M/s. PSB Alliance Pvt. Ltd(BAANKNET)**
- (c) Date & Time of Auction : **21-08-2025 (Time 11.45 a.m. to 12.45 p.m.)**
- (d) Portal of E-Auction : **<https://baanknet.com/>**

5. **Reserve Price: Rs.49,23,000/-(Rupees Forty Nine Lakh Twenty Three Thousand Only)**

6. OTHER TERMS AND CONDITIONS:

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website **<https://baanknet.com/>**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **18/08/2025** between 11.00 a.m. to 4.00 p.m.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan

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क्षेत्रीय कार्यालय, अनंतपुर, आंध्र प्रदेश/R.O., Anantapuramu.

therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 20.08.2025 till 5.00 pm.

- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s. PSB Alliance Pvt. Ltd (Baanknet), Mobile Number 8291220220. E Mail ID: support.baanknet@psballiance.com.**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 20.08.2025 till 5.00 p.m., to **Canara Bank, GARLADINE BRANCH** by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s. PSB Alliance Pvt. Ltd (baanknet), Mobile Number 8291220220. E Mail ID: support.baanknet@psballiance.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/- (Rupees Fifty thousand Only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs.50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

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 क्षेत्र, अनंतपुरम्./R.O., Anantapuramu.

- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach **Canara Bank, Garladinne branch** as a facilitating center, shall make necessary arrangements.
- o) For further details contact, CANARA BANK, **GARLADINNE** branch (Ph. No. **9900804445**) E-mail: **cb0979@canarabank.com** or the service provider **M/s. PSB Alliance Pvt. Ltd(Baanknet)**, Mobile Number **8291220220**. E Mail ID: **Support.baanknet@psballiance.com**.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

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**AUTHORISED OFFICER
CANARA BANK**

Place: Anantapur

Date: 02-08-2025